

Midwestern Society of Orthodontists
Income Statement
For the Twelve Months Ending December 31, 2025

	Current Month	Year to Date	Annual Budget	Variance
Revenues				
Membership Dues	\$ 7,572.94	\$ 158,352.98	\$ 160,000.00	1,647.02
AAO Marketing	0.00	2,500.00	4,000.00	1,500.00
AAO Other Income	0.00	7,350.00	0.00	(7,350.00)
Interest/Dividends	2,568.35	10,496.06	12,000.00	1,503.94
Gain/Loss on Investments	(2,410.81)	12,581.96	15,000.00	2,418.04
MSO Annual Session Income	0.00	175,081.65	202,500.00	27,418.35
Total Revenues	7,730.48	366,362.65	393,500.00	27,137.35
Expenses				
Administrative Office	0.00	99,072.00	99,072.00	0.00
Executive Director Expenses	0.00	0.00	1,000.00	1,000.00
Printing	16.20	544.70	200.00	(344.70)
Postage	1.81	152.69	350.00	197.31
Telephone/Fax/Internet	76.83	920.43	960.00	39.57
Supplies	0.00	0.00	250.00	250.00
Storage	5.00	50.00	0.00	(50.00)
Bank Fees/Misc	65.00	780.00	500.00	(280.00)
Website	87.49	1,280.08	1,100.00	(180.08)
Annual Fees	0.00	0.00	500.00	500.00
Liability Insurance	0.00	1,834.00	1,500.00	(334.00)
Accounting	0.00	0.00	12,000.00	12,000.00
AAO Dues Billing Fee	276.53	4,645.05	5,000.00	354.95
AAO Annual Session	0.00	21,000.94	22,500.00	1,499.06
AAO Leadership Conference	0.00	138.69	500.00	361.31
AAO Foundation	400.00	400.00	500.00	100.00
Other AAO Expense	0.00	916.28	500.00	(416.28)
Ad Interim Expense	0.00	5,533.32	5,000.00	(533.32)
Ad Interim Travel Exps	0.00	18,976.26	17,000.00	(1,976.26)
Recognition Awards	0.00	198.77	500.00	301.23
MSO Annual Session Expenses	1,509.78	135,273.47	186,200.00	50,926.53
GORP Donation	0.00	1,000.00	1,000.00	0.00
Educator Grants	0.00	1,750.00	2,500.00	750.00
Electronic Communications	125.00	1,931.93	1,500.00	(431.93)
Fall Board Meeting	801.51	12,338.03	17,000.00	4,661.97
Board Expense	0.00	311.17	500.00	188.83
Credit Card Fees	0.00	3,712.29	5,000.00	1,287.71
Investment fees	265.62	3,272.53	4,800.00	1,527.47
Prior Year Expense	0.00	790.39	0.00	(790.39)
Miscellaneous Expenses	0.00	0.00	100.00	100.00
Total Expenses	3,630.77	316,823.02	387,532.00	70,708.98
Net Income	\$ 4,099.71	\$ 49,539.63	\$ 5,968.00	(43,571.63)