COMMITTEE ON INSURANCE

The AAO Committee on Insurance (COI) met in June to discuss the insurance products endorsed/approved by the AAO. We heard reports from both NY Life, the insurance underwriter for Life and Disability products and Pearl Insurance Associates, our third-party administrator of insurance products. AAO endorses insurance products that cover AAO members for nearly \$1 billion.

The life, disability and professional liability insurance products have seen a flat growth cycle over the last several years. Our property and casualty offerings have seen a steady growth. Our reserves continue to be strong despite having a couple of adverse years in the life and disability plans. The Board of Trustees has recently approved some plan changes to these programs as a result. These plans remain competitive in the market. COI continues to work with Pearl to develop new insurance programs and innovate/change current programs to maximize AAO member benefits.

Don't hesitate to check out our programs to protect your family and business. COI also heard from our BOT Liaison about the revised Mission Statement of the AAO: To advance our members' success through education, advocacy and research that drive excellence in patient care. Under this mission, is the core value: members come 1st. The COI believes that endorsed/approved insurance products are some of the most valuable benefits offered to AAO members. AAO endorsed/approved insurance products offer a level of 'advocacy' to AAO members due to our organizational strength.

Please don't hesitate to reach out to me if you have any questions. I will be rotating off this committee at the next Annual Session. It has been my pleasure to serve as your COI representative for the last nine years.

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